

The background is a stylized illustration of a school playground. In the foreground, there are several green, conical trees. To the left, a person in a yellow safety vest is visible near some playground equipment. In the background, there is a school building with a blue roof and a range of blue mountains under a light blue sky.

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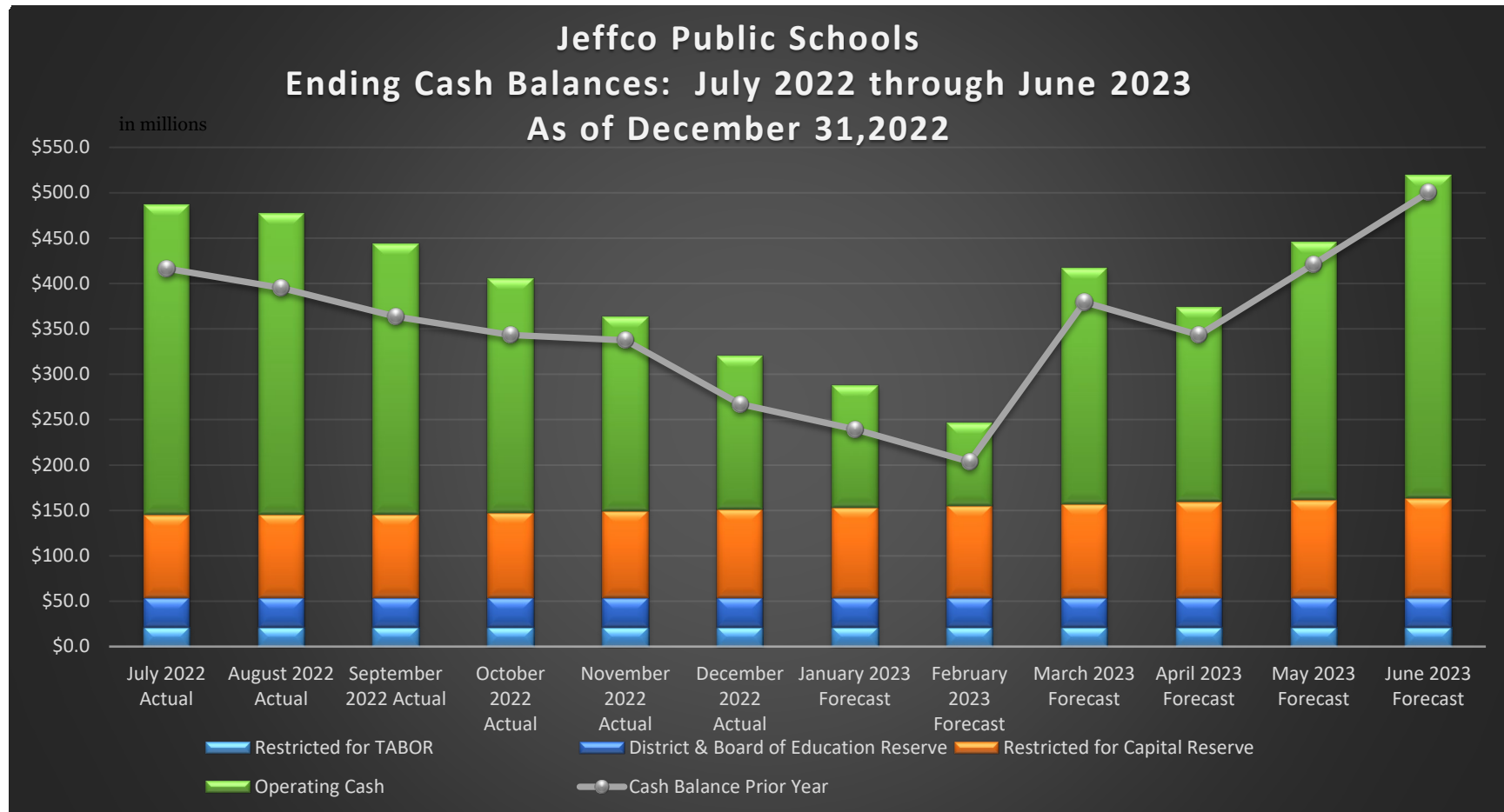
# QUARTERLY FINANCIAL REPORT

for the Quarter Ended December 31, 2022

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## Cash Management

The total available cash on hand balance on December 2022 was \$321 million compared to \$267 million on December 31, 2021. This includes Operating and Reserve Funds. The 2022/2023 trend shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental cash flow resource is reviewed and analyzed annually.



Jefferson County School District, No. R-1  
Schedule of Investments  
As of December 31, 2022

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of December 31, 2022	Percent of Portfolio
JP Morgan - PFS			0.15%	\$ 1,070,540.45	0.33%
JP Morgan - Operating			0.15%	39,514,791.53	12.32%
CSAFE			4.15%	238,360,548.56	74.34%
Insight Investment <sup>1</sup>	Avg. maturity 529 days		0.23%	41,699,254.78	13.00%
<u>Invested/Total Pooled Cash<sup>2</sup></u>				<u>\$ 320,645,135.32</u>	<u>100.00%</u>
Weighted Average of yield and maturity on December 31, 2022			3.13%		
<u>Weighted Average as of December 31, 2021</u>			<u>0.18%</u>		
			2.96%		
JP Morgan - 2018 Bond Construction Proceeds			0.15%	3,246,261.72	
CSAFE - 2018 Bond Construction Proceeds			4.15%	239,046.44	
<u>Insight Investment 2018 Bond Portfolio</u>			Avg. maturity 0 days	0.00%	-
<u>Total 2018 Construction Proceeds</u>				<u>\$ 3,485,308.16</u>	
JP Morgan - 2020 Bond Construction Proceeds			0.15%	6,234,186.89	
CSAFE - 2020 Bond Construction Proceeds			4.15%	50,713,989.01	
Colotrust - 2020 Bond Construction Proceeds			0.00%	-	
<u>Insight Investment 2020 Bond Portfolio</u>			Avg. maturity 75 days	0.39%	40,229,147.76
<u>Total 2020 Construction Proceeds</u>				<u>\$ 97,177,323.66</u>	
<u>UMB</u>			0.72%	16,417,788.84	
<u>Funds Held in Trust</u>				<u>\$ 16,417,788.84</u>	
<u>Meyers Pool Replacement Project CSIP</u>			4.28%	17,535,611.98	
<u>Funds Held in Investment Holdings</u>				<u>\$ 17,535,611.98</u>	

<sup>1</sup> The Insight Investment is presented at fair value. The assumption is investments will be held to maturity which the fair value loss would not be actually realized.

<sup>2</sup> Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of December 31, 2022

	<b>2022/2023</b>	<b>2021/2022</b>	<b>Variance</b>
	<b>YTD Actual</b>	<b>YTD Actual</b>	<b>Increase</b>
			<b>(Decrease)</b>
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 500,540,599	\$ 450,587,153	\$ 49,953,446
<b>Receipts</b>			
Property Tax	9,152,654	8,677,658	474,996
Property Tax - 1999 Mill Levy Override	1,015,477	962,777	52,700
Property Tax - 2004 Mill Levy Override	1,091,947	1,035,278	56,669
Property Tax - 2012 Mill Levy Override	1,106,306	1,048,892	57,414
Property Tax - 2018 Mill Levy Override	999,115	947,264	51,851
Specific Ownership Tax	16,695,054	21,246,394	(4,551,339)
State Equalization <sup>1</sup>	196,497,832	187,587,462	8,910,370
Other State Revenues <sup>2</sup>	33,142,615	29,117,950	4,024,665
TAN Proceeds	-	-	-
Food Service Receipts	13,380,199	15,536,144	(2,155,944)
School Based Fees (including Child Care)	20,831,597	21,425,303	(593,706)
Grant Receipts <sup>3</sup>	27,907,529	47,743,369	(19,835,840)
Investment Earnings	5,043,661	(91,486)	5,135,146
Other Receipts	9,371,937	8,367,790	1,004,147
<b>Grand Total Receipts</b>	<b>336,235,924</b>	<b>343,604,793</b>	<b>(7,368,870)</b>
<b>Disbursements</b>			
Payroll - Employee	328,784,137	317,557,778	11,226,358
Payroll Related - Benefits	99,480,287	93,424,258	6,056,028
Capital Reserve Projects	3,268,291	1,809,640	1,458,652
Non-Compensatory Operating Expenses	84,598,672	114,078,559	(29,479,887)
TAN Repayment	-	-	-
<b>Grand Total Disbursements</b>	<b>516,131,386</b>	<b>526,870,235</b>	<b>(10,738,849)</b>
<b>Net increase (decrease) in cash</b>	<b>(179,895,463)</b>	<b>(183,265,442)</b>	<b>3,369,979</b>
<b>Total Cash on hand</b>	<b>\$ 320,645,136</b>	<b>\$ 267,321,711</b>	<b>\$ 53,323,425</b>
TABOR Reserve (3%)	(21,237,410)	(23,000,211)	1,762,801
District & Board of Education Reserve (4%)	(32,570,826)	(30,666,962)	(1,903,864)
<b>Total Operating Cash</b>	<b>\$ 266,836,900</b>	<b>\$ 213,654,538</b>	<b>\$ 53,182,362</b>

<sup>1</sup>Due to increased State PPR funding from prior year

<sup>2</sup>Due to timing of ECEA funding from state

<sup>3</sup>Inflated amount in FY22 due to high activity in ESSER II, lower in FY23 due to ESSER III funding to be received in 3rd quarter

**General Fund Revenues  
(including Charter pass thru)  
as of December 31, 2022**

	Current Year YTD Revenue	Prior Year YTD Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Property Taxes <sup>1</sup>	\$ 2,164,092	\$ (4,594,925)	\$ 6,759,017	(147.1)%
State of Colorado <sup>2</sup>	200,917,838	181,510,278	19,407,560	10.7%
Specific Ownership Taxes <sup>3</sup>	18,422,126	20,321,277	(1,899,151)	(9.3)%
Interest, Net of Bank Fees	5,043,666	(91,486)	5,135,151	(5613.1)%
Tuition, Fees & Other	11,690,190	11,040,079	650,111	5.9%
<b>Total Revenues</b>	<b>\$ 238,237,912</b>	<b>\$ 208,185,223</b>	<b>\$ 30,052,688</b>	<b>14.4%</b>

<sup>1</sup> Local taxes appear higher due to increased collection after COVID delay.

<sup>2</sup> Revenues higher than prior year due to the increase per pupil revenue.

<sup>3</sup> Specific Ownership Taxes reflect accounting change which occurred in FY22 Q3 to back out the charter share from taxes and the state equalization payment on a proportional basis.

**Jefferson County School District, No. R-1  
General Fund Comparative Statement  
For the quarter ended December 31, 2022**

	2021-2022 Revised Budget	December 31, 2021 Actuals	% of Budget	2022-2023 Revised Budget	December 31, 2022 Actuals	% of Budget
<b>Beginning Fund Balance GAAP Basis</b>	\$ 212,510,103	\$ 212,510,103	100%	\$ 213,671,304	\$ 213,671,304	100%
<b>Revenue</b>						
Property taxes	426,163,395	(4,594,925)	(1)%	424,739,400	2,164,092	1%
State of Colorado	353,593,065	181,510,278	51%	370,509,635	200,917,838	54%
Specific ownership taxes	37,815,885	20,321,277	54%	38,186,348	18,422,126	48%
Interest, Net of Bank Fees	50,000	35	0%	50,000	5,043,666	10087%
Tuition, fees and other	17,175,127	11,040,079	64%	18,033,884	11,690,190	65%
<b>Total revenue</b>	<b>\$ 834,797,472</b>	<b>\$ 208,276,744</b>	<b>25%</b>	<b>\$ 851,519,267</b>	<b>238,237,912</b>	<b>28%</b>
<b>Expenditures</b>						
General administration	36,848,260	17,989,180	49%	37,733,022	18,876,850	50%
School administration	75,492,827	34,439,175	46%	74,215,169	35,515,634	48%
General instruction	397,941,410	190,362,372	48%	418,873,847	193,322,655	46%
Special Ed instruction	73,227,936	34,806,694	48%	78,244,546	37,783,564	48%
Instructional support	114,326,185	55,369,436	48%	119,994,633	57,166,589	48%
Operations and maintenance	80,561,015	39,912,712	50%	86,159,429	44,976,489	52%
<b>Total expenditures</b>	<b>\$ 778,397,633</b>	<b>\$ 372,879,569</b>	<b>48%</b>	<b>\$ 815,220,646</b>	<b>\$ 387,641,781</b>	<b>48%</b>
<b>Revenues over/(under) expenditures</b>	<b>\$ 56,399,839</b>	<b>\$ (164,602,825)</b>	<b>(292)%</b>	<b>\$ 36,298,621</b>	<b>\$ (149,403,870)</b>	<b>(412)%</b>
<b>Interfund Transfers In/(out)</b>						
Property Management	200,000	100,000	50%	200,000	100,000	50%
Capital reserve	(28,884,494)	(12,067,247)	42%	(23,884,494)	(12,067,247)	51%
Child Care	(3,200,000)	(1,600,000)	50%	(3,200,000)	(1,600,000)	50%
Insurance reserve	(9,446,885)	(4,723,443)	50%	(11,484,034)	(5,742,017)	50%
Technology	(8,421,776)	(4,210,888)	50%	(8,421,776)	(4,210,888)	50%
Campus activity	(700,000)	(258,946)	37%	(700,000)	(249,185)	36%
Transportation	(20,226,018)	(10,065,494)	50%	(21,159,514)	(10,579,757)	50%
Food Service	(562,686)	-	0%	(1,270,566)	-	0%
<b>Total Interfund Transfers</b>	<b>\$ (71,241,859)</b>	<b>\$ (32,826,017)</b>	<b>46%</b>	<b>\$ (69,920,384)</b>	<b>\$ (34,349,094)</b>	<b>49%</b>
<b>Revenue over (under) expenditures</b>	<b>(14,842,020)</b>	<b>(197,428,842)</b>	<b>1330%</b>	<b>(33,621,763)</b>	<b>(183,752,964)</b>	<b>547%</b>
<b>Reserves:</b>						
<b>Restricted/Committed/Assigned</b>						
TABOR	23,000,221	19,141,453	83%	21,237,410	21,237,410	100%
School carryforward reserve	18,000,000	23,072,663	128%	16,880,832	16,880,832	100%
5A Reserves - 1 time Carryforward FY20	4,143,619	4,143,619	0%	5,158,666	5,158,666	100%
Multi-Year commitment reserve	300,000	406,988	136%	456,601	456,601	100%
Inventory/prepaid items	-	1,644,203	0%	-	-	0%
Subsequent year expenditures/Utilities	-	12,967,047	-	33,421,763	33,421,763	100%
<b>Unassigned budget basis</b>						
Board of Education policy reserve	30,666,962	29,642,435	97%	32,527,625	32,527,625	100%
Undesignated reserves	133,280,875	(75,937,148)	(57)%	70,366,644	(46,342,793)	(66)%
<b>Total Unassigned Fund Balance</b>	<b>163,947,837</b>	<b>(46,294,713)</b>	<b>(28)%</b>	<b>102,894,269</b>	<b>(13,815,168)</b>	<b>(13)%</b>
<b>Ending Fund Balance GAAP</b>	<b>\$ 209,391,677</b>	<b>\$ 15,081,260</b>	<b>7%</b>	<b>\$ 180,049,541</b>	<b>\$ 63,340,104</b>	<b>35%</b>

## General Fund Expenditures by Type as of December 31, 2022

Account Type	YTD Expenditures 2022/2023	YTD Expenditures 2021/2022	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)	Comments <sup>1</sup>
Salaries	\$ 259,404,747	\$ 251,428,630	\$ 7,976,116	3%	
Benefits	\$ 78,011,240	\$ 74,792,704	\$ 3,218,536	4%	Benefits increase with compensation because PERA requires a 21.4% employer-paid contribution, as a percentage of salary Place Out of District Special Ed \$221,000 Utilities \$1,700,000 Natural Gas/Propane \$525,000 Student Transportation \$(105,000) Contract Services/Consultants \$790,000 Employee Training/Conf. \$184,000 POODS Tuition Special Ed \$501,000 Bank Fees \$(355,000) Legal Fees \$(205,000)
Purchased Services	\$ 40,922,565	\$ 36,896,065	\$ 4,026,500	11%	
Materials and Supplies	\$ 8,610,357	\$ 8,665,515	\$ (55,158)	(1)%	
Capital Outlay	\$ 698,916	\$ 1,096,655	\$ (397,740)	(36)%	Plant/Shop Equipment \$(106,000) Building Improvements \$(384,000)
<b>Total Expenditures</b>	<b>\$ 387,647,824</b>	<b>\$ 372,879,569</b>	<b>\$ 14,768,255</b>	<b>4%</b>	

<sup>1</sup>Comments only identify detailed variances greater than \$100K in comparing this year to last year to-date.

**General Fund Expenditures by Activity  
as of December 31, 2022**

Activity Type	YTD Expenditures 2022/2023	YTD Expenditures 2021/2022	Variance Increase/ (Decrease)	Percent Increase/ (Decrease)	Comments <sup>1</sup>
General Administration	\$ 18,876,850	\$ 17,989,180	\$ 887,670	5%	Compensation and Benefits \$498K Legal Fees \$(183k) Consultants/Contracted Services \$699K Bank Fees \$(355K)
School Administration	35,515,634	34,439,175	1,076,459	3%	Compensation and Benefits \$381K Building Improvements \$(127) Office Materials/Furniture \$252K
General Instruction	193,322,655	190,362,372	2,960,283	2%	Compensation and Benefits \$1.1M Employee Training & Conf \$122K Software Purch/Lease \$239K Curriculum Dev/Staff Training \$(187K) Instructional Materials/Equip. is \$(1M) Instructional/Curric Equip. \$(219K)
Special Education Instruction	37,783,564	34,806,694	2,976,870	9%	Building Improvements \$116K Compensation and Benefits \$903K Contract Services \$390K
Instructional Support <b>Operations and Maintenance:</b>	57,166,589	55,369,436	1,797,153	3%	Placed out of District (POODs) \$501K Compensation and Benefits \$1.5K Software Purchase/Lease (\$147K) Contract Services/Consultants (\$273K)
Operations and Maintenance Total	44,976,489	39,912,712	5,063,777	13%	Natural Gas \$527k Electricity \$950K Voice Communication Line \$475k Water & Sanitation \$281k Compensaton and Benefits \$1.1K Athletic Supplies \$121k Maintenance/Supplies \$514K
<b>Total Expenditures</b>	<b>\$ 387,641,781</b>	<b>\$ 372,879,569</b>	<b>\$ 14,762,212</b>	<b>4%</b>	

<sup>1</sup>Comments only identify detailed variances greater than \$100K in comparing this year to last year to-date.



## Transfers Out/ (In) to the General Fund, as of December 31, 2022

	2022-23 Year to date	2021-22 Year to date
<b>Mandatory and Other Transfers</b>		
Transfer to Capital Reserve	12,067,247	12,067,247
Transfer to Insurance Reserve	5,742,017	4,723,443
Mandatory transfer to Transportation	10,579,757	10,065,494
<b>Total mandatory transfers</b>	28,389,021	26,856,184
 <b>Additional Transfers</b>		
Transfer to Technology for Infrastructure	4,210,888	4,210,888
Transfer to Child Care Fund for Preschool	1,600,000	1,600,000
Transfer to Campus Activity to cover waived fees	249,185	258,946
Transfer to Food Service Fund	-	-
<b>Total additional transfers</b>	6,060,073	6,069,834
 <b>Total Transfers Out</b>	34,449,094	32,926,017
 <b>Transfers In</b>		
Transfer from Property Management	(100,000)	(100,000)
 <b>Total Transfers</b>	\$ 34,349,094	\$ 32,826,017

**Jefferson County School District, No. R-1  
Budget Reconciliation**

	<b>Revenue Budget</b>	<b>Expense Budget</b>	<b>Other Uses Budget</b>
2022-23 Original Adopted Budget - General Fund	\$ 851,519,267	\$ 814,140,628	\$ 66,409,250
2022-23 Revisions & Supplemental Appropriations (net) <sup>1</sup>	-	1,080,018	3,311,134
<b>2022-23 Revised Budget - General Fund</b>	<b>\$ 851,519,267</b>	<b>\$ 815,220,646</b>	<b>\$ 69,720,384</b>

<sup>1</sup>Revised Budget approved September 15, 2022 during BOE Meeting to support negotiated JCEA agreement increases

## General Fund – Budget Status Report for the quarter ended December 31, 2022

### Revenues

Description	2022-23 Budget	2022-23 YTD Actuals	Percent of 2022-23 Budget	Comments
Taxes	\$ 462,925,748	\$ 20,586,218	4%	Property tax is trending below plan as property taxes are not collected until 3rd and 4th quarter.
State of Colorado	370,509,635	200,917,838	54%	State revenue is trending above plan due to increased PPR
Interest, Net of Bank Fees	50,000	5,043,666	10087%	Interest rates are increasing overall
Tuition and Fees & Other	18,033,884	11,690,190	65%	Performing above plan due to registration fees primarily collected at the beginning of the year.
<b>Total Revenue</b>	<b>\$ 851,519,267</b>	<b>\$ 238,237,912</b>	<b>28%</b>	

### Expenditures and Other Uses

Description	Budget	YTD Actuals	Percent of 2022-23 Budget	Comments
General Administration	\$ 37,733,022	\$ 18,876,850	50%	
School Administration	74,215,169	35,515,634	48%	Expenditures are below budget primarily due to vacancy savings.
General Instruction	418,873,847	193,322,655	46%	Expenditures are below budget primarily due to salary costs as negotiated increases. Also coming in under budget are purchases for instructional materials.
Special Education Instruction	78,244,546	37,783,564	48%	Expenditures are trending slightly below plan due to vacancy savings.
Instructional Support	119,994,633	57,166,589	48%	Expenditures are slightly below budget due to vacancy savings.
Operations and Maintenance	86,159,429	44,976,489	52%	Several changes are reflected in actual expenditures such as electricity, natural gas and water rate increases as well as maintenance and supplies for summer projects pushing us higher offset by areas experiencing vacancy savings some of which are for Campus Supervisors, Alarm Monitors and Security Officers.
<b>Total Expenditures</b>	<b>\$ 815,220,646</b>	<b>\$ 387,641,781</b>	<b>48%</b>	

## Capital Funds

### **Debt Service Fund**

Revenues for the second quarter are minimal until property tax collections in the spring. The fund has adequate reserves to cover the principal and interest payments in December 2022.

### **Capital Reserve Fund – Capital Projects**

Capital Reserve Fund ended the quarter with a net income of \$6.9 million. The fund brought in more cash than it disbursed as of December 31st.

### **Building Fund – Capital Projects 2018**

The Building Fund from the 2018 bond issuance used approximately \$2.9 million in reserves for the quarter. The district adopted a revised budget for the building funds in January and those figures will be represented on the next quarterly statement. Interest revenues are trending higher than prior year. Projects that have the largest spend for the quarter are charter schools projects and Alameda International.

### **Building Fund – Capital Projects 2020A**

The Building Fund for 2020A was established with the issuance of bonds in December 2020 in the amount of \$308,819,148. Approximately \$68 million was spent on projects through the Second quarter. Interest earnings are trending higher than prior year. Expenditures are higher than plan due to summer projects spending. Significant projects this quarter include school replacements for Marshdale ES and Prospect Valley ES, improvements Jeffco Open, Evergreen HS, and Ralston Valley HS.

**Jefferson County School District, No. R-1**  
**Debt Service**  
**For the quarter ended December 31, 2022**

	June 30, 2021	2021-22	December 31,	2021-22	June 30, 2022	2022-23	December 31,	2022-23
	Actuals	Revised Budget	2021 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2022 Actuals	Y-T-D % of Budget
Revenue:								
Property tax	\$ 68,690,931	\$ 67,895,281	\$ 420,492	1%	\$ 67,577,680	\$ 68,000,858	\$ 321,579	0%
Interest	16,071	200,000	8,571	4%	55,763	200,000	738,305	369%
Total revenues	<u>68,707,002</u>	<u>68,095,281</u>	<u>429,063</u>	<u>1%</u>	<u>67,633,443</u>	<u>68,200,858</u>	<u>1,059,884</u>	<u>2%</u>
Expenditures:								
Debt service								
Principal retirements	45,245,000	32,485,000	32,485,000	100%	32,485,000	33,995,000	33,995,000	100%
Interest and fiscal charges	36,335,942	35,610,281	18,182,700	51%	35,604,181	34,205,858	17,422,181	51%
Total debt service	<u>81,580,942</u>	<u>68,095,281</u>	<u>50,667,700</u>	<u>74%</u>	<u>68,089,181</u>	<u>68,200,858</u>	<u>51,417,181</u>	<u>75%</u>
Excess of revenues over (under) expenditures	(12,873,940)	-	(50,238,637)	0%	(455,738)	-	(50,357,297)	0%
Other financing sources (uses)								
General obligation bond refunding	38,930,000	-	-	0%	-	-	-	0%
Payment to refunded bond escrow agent	(35,370,000)	-	-	0%	-	-	-	0%
Premium from refunding bonds	-	-	-	0%	-	-	-	0%
Total other financing sources (uses)	<u>3,560,000</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(9,313,940)	-	(50,238,637)	0%	(455,738)	-	(50,357,297)	0%
Fund balance – beginning	76,551,507	67,237,567	67,237,567	100%	67,237,567	66,781,829	66,781,829	100%
Fund balance – ending	<u>\$ 67,237,567</u>	<u>\$ 67,237,567</u>	<u>\$ 16,998,930</u>	<u>25%</u>	<u>\$ 66,781,829</u>	<u>\$ 66,781,829</u>	<u>\$ 16,424,532</u>	<u>25%</u>

**Jefferson County School District, No. R-1  
Capital Reserve  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 140	\$ 500,000	\$ 354	0%	\$ 6,431	\$ 500,000	\$ 29,818	6%
Other	1,606,636	1,633,029	17,755,310	1087%	1,633,755	2,400,000	439,649	18%
Total revenues	<u>1,606,776</u>	<u>2,133,029</u>	<u>17,755,664</u>	<u>832%</u>	<u>1,640,186</u>	<u>2,900,000</u>	<u>469,466</u>	<u>16%</u>
<b>Expenditures:</b>								
Capital outlay								
Facility improvements	2,297,139	3,707,931	2,462,681	66%	3,415,883	8,343,409	2,981,599	36%
District utilization	258,360	-	-	0%	12	-	-	0%
New construction	-	17,605,000	-	0%	-	-	-	0%
Vehicles	569,974	926,341	609	0%	240,698	969,218	123,753	13%
Free Horizon Acquisition/Debt Repayment	-	-	-	0%	-	-	-	0%
Principal Payment	1,605,000	1,655,000	1,655,000	100%	1,655,000	2,028,858	1,725,000	85%
Interest Payment	1,599,850	1,550,950	787,888	51%	1,550,950	1,949,112	763,063	39%
Total expenditures	<u>6,330,323</u>	<u>25,445,222</u>	<u>4,906,177</u>	<u>19%</u>	<u>6,862,543</u>	<u>13,290,597</u>	<u>5,593,415</u>	<u>42%</u>
Excess of revenues over (under) expenditures	(4,723,547)	(23,312,193)	12,849,487	(55)%	(5,222,357)	(10,390,597)	(5,123,949)	49%
<b>Other financing sources (uses)</b>								
Operating transfer in <sup>1</sup>	24,130,614	28,884,494	12,067,247	42%	29,134,494	23,884,494	12,067,247	51%
Lease Financing-NW Aquatics Center	-	-	-	0%	17,605,000	-	-	0%
Total other financing sources (uses)	<u>24,130,614</u>	<u>28,884,494</u>	<u>12,067,247</u>	<u>42%</u>	<u>46,739,494</u>	<u>23,884,494</u>	<u>12,067,247</u>	<u>51%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	19,407,067	5,572,301	24,916,734	447%	41,517,137	13,493,897	6,943,298	51%
Fund balance – beginning	44,500,275	63,907,342	63,907,342	100%	63,907,342	63,907,342	105,424,479	165%
Fund balance – ending	<u>\$ 63,907,342</u>	<u>\$ 69,479,643</u>	<u>\$ 88,824,076</u>	<u>128%</u>	<u>\$ 105,424,479</u>	<u>\$ 77,401,239</u>	<u>\$ 112,367,777</u>	<u>145%</u>

<sup>1</sup> Mandatory Transfers in from General Fund \$12,067,247

Note: the Board of Education adopted a revised appropriation on April 7, 2022 that increased the appropriation in the capital reserve fund to \$24,445,222. Expenditures for the year will not exceed this amount.

**Jefferson County School District, No. R-1  
Building Fund - Capital Project – 2018 Bonds  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 253,914	\$ 100,000	\$ 3,524	4%	\$ 18,877	\$ -	\$ 69,687	0%
Total revenues	253,914	100,000	3,524	4%	18,877	-	69,687	0%
<b>Expenditures:</b>								
Capital outlay								
Facility improvements	56,058,782	9,231,289	4,891,793	53%	8,147,016	-	26,102	0%
District utilization	188,636	-	-	0%	-	-	-	0%
Charter Capital Projects/Debt Repayment	18,508,547	1,807,827	1,269,766	70%	2,112,637	-	1,316,855	0%
New construction	105,526,978	41,589,553	24,562,740	0%	34,730,919	-	1,623,805	0%
Bond Bank and Investment fees	66,151	-	4,450	0%	6,700	-	-	0%
Total expenditures	180,349,094	52,628,669	30,728,749	58%	44,997,272	-	2,966,762	0%
Excess of revenues over (under) expenditures	(180,095,180)	(52,528,669)	(30,725,225)	58%	(44,978,395)	-	(2,897,075)	0%
<b>Other financing sources (uses)</b>								
General obligation bond issuance	-	-	-	0%	-	-	-	0%
Premium on bond issuance	-	-	-	0%	-	-	-	0%
Total other financing sources (uses)	-	-	-	0%	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	(180,095,180)	(52,528,669)	(30,725,225)	58%	(44,978,395)	-	(2,897,075)	0%
Fund balance – beginning	232,623,849	52,528,669	52,528,669		52,528,669	7,550,274	\$7,550,274	100%
Fund balance – ending	\$ 52,528,669	\$ -	\$ 21,803,444		\$7,550,274	\$ 7,550,274	\$ 4,653,199	62%

**Jefferson County School District, No. R-1  
Building Fund – Capital Project – 2020A  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
Revenue:								
Interest	\$ 84,793	\$ 300,000	\$ (73,178)	(24)%	\$ (358,749)	\$ 250,000	\$ 1,532,679	613%
Other	-		-	0%	-	-	-	0%
Total revenues	84,793	300,000	(73,178)	(24)%	(358,749)	250,000	1,532,679	613%
Expenditures:								
Capital outlay								
Facility improvements	21,559,707	128,196,748	44,684,530	35%	87,794,954	106,934,579	49,053,500	46%
District utilization	-	446,229	197,073	0%	201,014	161	-	0%
Charter Capital Projects/Debt Repayment	1,281,894	6,268,105	4,389,296	70%	5,273,873	1,767,858	674,545	38%
New construction	1,813,409	34,240,957	11,239,433	0%	38,848,990	28,227,983	19,897,888	70%
Bond Issuance and Investment fees	1,289,602	-	15,004	0%	50,914	-	42,946	0%
Total expenditures	25,944,612	169,152,039	60,525,337	36%	132,169,745	136,930,581	69,668,879	51%
Excess of revenues over (under) expenditures	(25,859,819)	(168,852,039)	(60,598,515)	36%	(132,528,494)	(136,680,581)	(68,136,200)	50%
Other financing sources (uses)								
General obligation bond issuance	240,510,000	-	-	0%	-	-	-	0%
Premium on bond issuance	68,309,148	-	-	0%	-	-	-	0%
Total other financing sources (uses)	308,819,148	-	-	0%	-	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	282,959,329	(168,852,039)	(60,598,515)	36%	(132,528,494)	(136,680,581)	(68,136,200)	50%
Fund balance – beginning	-	282,959,329	282,959,329	100%	282,959,329	150,430,835	\$150,430,835	100%
Fund balance – ending	\$ 282,959,329	\$ 114,107,290	\$ 222,360,814	195%	\$150,430,835	\$ 13,750,254	\$ 82,294,635	598%



# Special Revenue Funds

## Grant Fund

Federal Grant Revenue shows is negative as of 12/31/22 due to FY22 unreceived reimbursement revenue for Emergency Connectivity Fund pending appeal and ESSER III grant funds that is expected to be received in quarter three.

## Food Services Fund

The Food Services Fund ended the quarter with net loss of \$1.2M compared to a net income of \$2.3M for the same quarter last year. The USDA did not extended their waiver program allowing all children to eat at no charge for the current fiscal school year, which is reflected in the change in federal reimbursements and food sales. This has resulted in a significant decrease in the number of meals served resulting in the net loss for the quarter. Current expenditures in the Food Service Fund are running below budget and expectations for this year.

## Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, and Outdoor Lab. The fund has net income of \$1.4 million for the quarter compared to a net income of \$1.4 million for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. Both revenues and expenditures are trending higher than prior year, partly due to student activities such as field trips.

## Transportation Fund

Transportation has a net profit of \$2.9 million for the quarter compared to a net income of \$4.7 million for the same quarter prior year. Revenues are trending below prior year as student bus fees were not collected. Expenditures are trending below the 58% benchmark due to salary underspend. Bus driver shortages continue to be a challenge.

**Jefferson County School District, No. R-1  
Grant Fund  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2021-22 Y-T-D % of Budget	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>									
Federal government <sup>1</sup>	\$ 88,598,456	\$ 105,572,995	\$ 6,151,488	6%	\$ 57,036,121	54%	\$ 55,042,433	\$ (982,091)	(2)%
State of Colorado	9,528,415	10,055,025	7,094,387	71%	9,632,589	96%	39,637,734	6,882,936	17%
Gifts and grants	2,391,211	3,350,068	105,131	3%	751,465	22%	1,060,616	2,002,258	189%
Total revenues	100,518,082	118,978,088	13,351,006	11%	67,420,175	57%	95,740,783	7,903,103	8%
<b>Expenditures:</b>									
General administration	5,998,573	7,746,040	1,436,096	19%	3,998,930	52%	7,985,610	9,721,626	122%
School administration	249,246	2,154,624	498,101	23%	823,370	38%	3,218,418	5,726,134	178%
General instruction	49,176,604	45,382,745	8,779,456	19%	27,633,728	61%	39,958,645	8,165,954	20%
Special ed instruction	15,181,616	22,150,699	5,203,540	23%	14,842,910	67%	17,094,190	218,353	1%
Instructional support	22,760,973	33,281,486	6,628,596	20%	17,129,638	51%	21,908,009	51,968	0%
Operations and maintenance	6,871,735	8,257,060	1,568,975	19%	1,613,347	20%	5,358,840	326,430	6%
Transportation	88,189	5,434	63,510	1169%	114,122	2100%	217,071	1,850,148	852%
Total expenditures	100,326,936	118,978,088	24,178,274	20%	66,156,045	56%	95,740,783	26,060,613	27%
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>									
	191,146	-	(10,827,268)	0%	1,264,130	-	-	(18,157,509)	0%
Fund balance – beginning	11,918,343	12,109,489	12,109,489	100%	12,109,489	100.00%	13,373,619	13,373,619	100%
Fund balance – ending	\$ 12,109,489	\$ 12,109,489	\$ 1,282,221	11%	\$ 13,373,619	110.44%	\$ 13,373,619	\$ (4,783,890)	(36)%

<sup>1</sup>federal reimbursements pending appeal of ECC grant and submission of ESSER III reimbursement

**Jefferson County School District, No. R-1**  
**Food Services**  
**For the quarter ended December 31, 2022**

	<b>June 30, 2021</b>	<b>2021-22 Revised</b>	<b>December 31,</b>	<b>2021-22</b>	<b>June 30, 2022</b>	<b>2022-23 Revised</b>	<b>December 31,</b>	<b>2022-23</b>
	<b>Actuals</b>	<b>Budget</b>	<b>2021 Actuals</b>	<b>Y-T-D %</b>	<b>Actuals</b>	<b>Budget</b>	<b>2022 Actuals</b>	<b>Y-T-D %</b>
<b>Revenue:</b>								
Food sales	\$ 390,296	\$ 4,532,458	\$ 1,201,994	27%	\$ 2,675,002	\$ 12,638,100	\$ 5,269,290	42%
Donated commodities	1,247,645	1,615,480	1,224,140	76%	1,921,325	1,644,712	1,163,286	71%
Federal/state reimbursement	14,687,854	19,483,999	13,609,579	70%	30,601,174	10,410,924	6,918,917	66%
Service contracts/Catering	90,801	40,000	14,021	35%	81,013	145,000	117,149	81%
<b>Total Revenues</b>	<b>16,416,596</b>	<b>25,671,937</b>	<b>16,049,734</b>	<b>63%</b>	<b>35,278,514</b>	<b>24,838,736</b>	<b>13,468,642</b>	<b>54%</b>
<b>Expenses:</b>								
Purchased food	4,205,376	8,658,467	4,334,442	50%	9,366,015	8,410,000	4,109,638	49%
USDA commodities	1,402,427	1,615,480	1,224,140	76%	1,792,789	1,644,712	1,163,286	71%
Salaries and employee benefits	10,247,052	14,774,404	6,757,732	46%	14,107,616	16,448,949	7,442,544	45%
Administrative services	1,211,488	1,827,500	834,869	46%	1,570,990	1,834,000	1,123,185	61%
Supplies	617,427	1,118,000	593,395	53%	1,163,720	1,226,000	652,253	53%
Repairs and maintenance	19,245	20,000	20,382	102%	29,845	20,000	17,083	85%
Capital outlay	4,229	200,000	15,108	8%	150,992	200,000	123,049	62%
<b>Total expenses</b>	<b>17,707,244</b>	<b>28,213,851</b>	<b>13,795,175</b>	<b>49%</b>	<b>28,181,967</b>	<b>29,783,661</b>	<b>14,631,038</b>	<b>49%</b>
<b>Income (loss) from operations</b>	<b>(1,290,648)</b>	<b>(2,541,914)</b>	<b>2,254,560</b>	<b>(89)%</b>	<b>7,096,547</b>	<b>(4,944,925)</b>	<b>(1,162,396)</b>	<b>24%</b>
<b>Non-operating revenues (expenses):</b>								
Interest revenues	-	25,000	-	0%	-	-	-	0%
Operating Transfer In	1,260,000	562,686	-	0%	-	-	-	0%
<b>Total non-operating revenue (expenses)</b>	<b>1,260,000</b>	<b>587,686</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net income (loss)</b>	<b>(30,648)</b>	<b>(1,954,228)</b>	<b>2,254,560</b>	<b>(115)%</b>	<b>7,096,547</b>	<b>(4,944,925)</b>	<b>(1,162,396)</b>	<b>24%</b>
<b>Fund balance – beginning</b>	<b>5,074,170</b>	<b>5,043,523</b>	<b>5,043,523</b>	<b>100%</b>	<b>5,043,523</b>	<b>12,140,070</b>	<b>12,140,070</b>	<b>100%</b>
<b>Fund balance – ending</b>	<b>\$ 5,043,523</b>	<b>\$ 3,089,295</b>	<b>\$ 7,298,082</b>	<b>236%</b>	<b>\$ 12,140,070</b>	<b>\$ 7,195,145</b>	<b>\$ 10,977,673</b>	<b>153%</b>

**Jefferson County School District, No. R-1  
Campus Activity  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Student activities	1,866,768	6,230,527	2,366,254	38%	4,870,743	6,583,243	2,487,092	38%
Fundraising	883,632	2,985,910	944,068	32%	1,955,751	2,883,972	1,004,835	35%
Fees and dues	4,635,238	8,390,864	4,892,524	58%	6,865,635	10,047,659	4,820,641	48%
Donations	3,575,497	4,194,059	1,646,894	39%	4,355,558	1,749,884	2,038,282	116%
Other	1,385,891	4,746,430	382,407	8%	1,726,553	4,856,828	597,655	12%
Total revenues	<u>12,347,026</u>	<u>26,547,790</u>	<u>10,232,146</u>	<u>39%</u>	<u>19,774,240</u>	<u>26,121,586</u>	<u>10,948,506</u>	<u>42%</u>
Expenditures:								
Athletics and activities	12,904,264	27,392,092	8,789,875	32%	19,682,269	26,177,011	9,564,042	37%
Total expenditures	<u>12,904,264</u>	<u>27,392,092</u>	<u>8,789,875</u>	<u>32%</u>	<u>19,682,269</u>	<u>26,177,011</u>	<u>9,564,042</u>	<u>37%</u>
Excess of revenue over (under) expenditures	(557,238)	(844,302)	1,442,271	(171)%	91,971	(55,425)	1,384,464	-2498%
Transfer from other funds	423,120	900,000	258,946	29%	699,769	900,000	249,185	28%
Excess of revenues and other financing sources and uses over (under) expenditures	(134,118)	55,698	1,701,217	3054%	791,740	844,575	1,633,649	193%
Fund balance – beginning	12,400,232	12,266,114	12,266,114	100%	12,266,114	13,057,854	13,057,854	100%
Fund balance – ending	<u>\$ 12,266,114</u>	<u>\$ 12,321,812</u>	<u>\$ 13,967,331</u>	<u>113%</u>	<u>\$ 13,057,854</u>	<u>\$ 13,902,429</u>	<u>\$ 14,691,503</u>	<u>106%</u>

**Jefferson County School District, No. R-1  
Transportation  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>								
Service contracts - field trips & fees	\$ 470,880	\$ 3,628,232	\$ 1,511,863	42%	\$ 2,155,590	\$ 3,628,232	\$ 856,512	24%
State Transportation /Other revenue	5,523,466	5,055,253	5,377,384	106%	5,926,756	5,147,101	5,082,537	99%
Total revenues	5,994,346	8,683,485	6,889,247	79%	8,082,346	8,775,333	5,939,049	68%
<b>Expenditures:</b>								
Salaries and benefits	17,932,416	22,098,784	9,333,837	42%	18,170,303	22,913,581	9,460,131	41%
Purchased services	1,581,456	801,211	1,217,782	152%	3,016,706	1,063,881	1,489,488	140%
Materials and supplies	3,526,275	3,679,478	1,419,339	39%	3,109,882	3,722,386	1,833,261	49%
Capital and equipment	1,375,632	2,235,000	241,000	11%	1,111,779	2,235,000	859,699	38%
Total expenditures	24,415,779	28,814,473	12,211,958	42%	25,408,670	29,934,848	13,642,579	46%
Excess of revenue over (under) expenditures	(18,421,433)	(20,130,988)	(5,322,711)	26%	(17,326,324)	(21,159,515)	(7,703,530)	36%
Transfer from other funds	18,474,650	20,226,018	10,065,494	50%	17,418,951	21,159,514	10,579,757	50%
Excess of revenues and other financing sources and uses over (under) expenditures	53,217	95,030	4,742,783	4991%	92,627	-	2,876,227	0%
Fund balance – beginning	656,429	709,646	709,646	100%	709,646	802,273	802,273	100%
Fund balance – ending	\$ 709,646	\$ 804,676	\$ 5,452,429	678%	\$ 802,273	\$ 802,273	\$ 3,678,500	459%

## **Enterprise Funds:**

### **Child Care Fund**

The Child Care Fund has a net loss for the quarter of \$2.7 million compared to last year's net loss of \$4.3M. The Child Care Fund consist of the following programs:

**Preschool Program** – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with net income of \$1.7M compared to a net of \$1.1M for the prior year. This year preschool is running 93 classrooms compared to prior year 96 classrooms. The program has reserves of \$4,070,292.72 at the end of the quarter.

**Centrally Managed School Age Enrichment Child Care** – These school age enrichment (SAE) child care programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with a net of \$1.7M compared to a prior year net of \$(226)K. Revenues and expenses are up this quarter compared to last year same quarter with the opening of three new sites and tuition increases of approximately 10%. This program still has strong reserves and ended the quarter with \$1,834,298 in reserves.

**Free Horizon Montessori Before/After School Program** – This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. The FHM before/after school program ended the quarter with net loss of \$(1,535) and fund balance of \$129,970.62.

### **Property Management Fund**

The Property Management Fund ended the quarter with a net profit of \$223,966 compared to a net profit of \$245,330 in the prior year same quarter. Revenues and expenditures have both increased compared to the prior fiscal year as usage of the facilities increased.

**Jefferson County School District, No. R-1  
Child Care  
For the quarter ended December 31, 2022**

	<b>June 30, 2021 Actuals</b>	<b>2021-22 Revised Budget</b>	<b>December 31, 2021 Actuals</b>	<b>2021-22 Y-T-D % of Budget</b>	<b>June 30, 2022 Actuals</b>	<b>2022-23 Revised Budget</b>	<b>December 31, 2022 Actuals</b>	<b>2022-23 Y-T-D % of Budget</b>
<b>Revenue:</b>								
Service contracts	\$ 911,694	\$ 1,053,297	\$ 404,783	38%	\$ 908,973	\$ 1,032,500	405,237	39%
Tuition	4,109,454	6,576,479	3,553,581	54%	7,016,542	8,030,483	4,569,493	57%
Total revenues	<u>\$ 5,021,148</u>	<u>7,629,776</u>	<u>3,958,364</u>	<u>52%</u>	<u>7,925,515</u>	<u>9,062,983</u>	<u>4,974,730</u>	<u>55%</u>
<b>Expenses:</b>								
Salaries and employee benefits	11,681,822	14,568,949	7,108,107	49%	13,049,694	17,958,365	6,332,510	35%
Administrative services	1,083,778	1,660,374	699,660	42%	1,706,334	1,765,700	830,484	47%
Utilities	-	2,600	-	0%	-	2,500	-	0%
Supplies	140,164	571,340	151,572	27%	253,585	327,000	110,697	34%
Repairs and maintenance	23,716	-	(41,102)	0%	32,182	12,000	15,417	0%
Rent	442,688	798,000	369,173	46%	748,903	825,500	404,294	49%
Depreciation	20,735	21,000	14,663	70%	29,326	20,000	15,443	77%
Other	-	-	-	0%	-	-	-	0%
Total expenses	<u>13,392,903</u>	<u>17,622,263</u>	<u>8,302,073</u>	<u>47%</u>	<u>15,820,024</u>	<u>20,911,065</u>	<u>7,708,845</u>	<u>37%</u>
Income (loss) from operations	(8,371,755)	(9,992,487)	(4,343,709)	43%	(7,894,509)	(11,848,082)	(2,734,115)	23%
<b>Non-operating revenues (expenses):</b>								
Colorado Preschool Program Revenues	4,543,476	6,107,689	3,687,139	60%	7,400,355	7,847,200	3,506,175	45%
Operating transfer from general fund	3,200,000	3,200,000	1,600,000	50%	500,000	3,200,000	1,600,000	50%
Interest revenues	-	-	-	0%	-	-	-	0%
Total non-operating revenue (expenses)	<u>7,743,476</u>	<u>9,307,689</u>	<u>5,287,139</u>	<u>57%</u>	<u>7,900,355</u>	<u>11,047,200</u>	<u>5,106,175</u>	<u>46%</u>
Net income (loss)	(628,279)	(684,798)	943,430	(138)%	5,846	(800,882)	2,372,060	(296)%
Net position – beginning	4,284,938	3,656,659	3,656,659	100%	3,656,659	3,662,505	3,662,505	100%
Net position – ending	<u>\$ 3,656,659</u>	<u>\$ 2,971,861</u>	<u>\$ 4,600,089</u>	<u>155%</u>	<u>\$ 3,662,505</u>	<u>\$ 2,861,623</u>	<u>6,034,564</u>	<u>211%</u>

**Jefferson County School District, No. R-1  
Property Management  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Adopted Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>								
Building rental	\$ 1,022,151	\$ 2,614,400	\$ 922,795	35%	\$ 2,143,271	\$ 2,614,400	\$ 1,061,230	41%
Total revenues	1,022,151	2,614,400	922,795	35%	2,143,271	2,614,400	1,061,230	41%
<b>Expenses:</b>								
Salaries and employee benefits	305,703	1,053,427	428,369	41%	830,820	687,193	530,987	77%
Administrative services	54,276	164,079	50,957	31%	80,252	164,079	59,281	36%
Utilities	-	215,000	52,520	24%	105,040	215,000	78,539	37%
Supplies	48,871	197,000	90,247	46%	148,473	197,000	115,140	58%
Other	21,961	35,000	843	2%	5,909	35,000	1,696	5%
Depreciation expense	126,823	145,171	54,530	38%	109,059	145,171	51,621	36%
Total expenses	557,634	1,809,677	677,466	37%	1,279,553	1,443,443	837,264	58%
Income (loss) from operations	464,517	804,723	245,329	30%	863,718	1,170,957	223,966	19%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	-	-	-	0%	-	-	-	0%
Gain (loss) on sale of capital assets	-	-	-	0%	-	-	-	0%
Operating Transfer out <sup>1</sup>	(650,000)	(650,000)	(425,000)	65%	(650,000)	(650,000)	(425,000)	65%
Total non-operating revenue (expenses)	(650,000)	(650,000)	(425,000)	65%	(650,000)	(650,000)	(425,000)	65%
Net income (loss)	(185,483)	154,723	(179,671)	(116)%	213,718	520,957	(201,034)	(39)%
Net position – beginning	5,852,104	5,666,621	5,666,621	100%	5,666,621	5,880,339	5,880,339	100%
Net position – ending	\$ 5,666,621	\$ 5,821,344	\$ 5,486,950	94%	\$ 5,880,339	\$ 6,401,296	\$ 5,679,305	89%

<sup>1</sup>\$200k to General Fund, \$250k to Capital Reserve Fund, \$250 to Campus Activities Fund



## Internal Service Funds

### Central Services Fund

Central Services has net income of \$182,539 for the quarter compared to a net income of \$227,687 the prior year same quarter. Revenues are trending as planned. Expenditures are trending under plan for salaries and supplies.

### Employee Benefits Fund

The Employee Benefits Fund for vision, dental and self insured medical ended the quarter with a net income of \$1,344,779 compared to the prior year net loss of \$468,646. Revenues and expenditures are coming in higher than prior year due to the new self insured Aetna medical plan. The fund finished the quarter with strong reserves of over \$13.2 million.

### Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$1,103,661 for the quarter compared to a net loss of \$290,153 for the prior year same quarter. Overall expenses are higher than the prior year in part due to increases in premium costs, workers compensation claims and legal expenses. This premium increase was expected and the transfer to the fund was increased.

### Technology Fund

The Technology Fund completed the quarter with net income of \$1.7 million compared to last year's net income of \$912 thousand. Revenues are coming in higher than plan due to receiving E-Rate funds of over \$1.5 million. While expenses are trending at the 48% benchmark for the quarter, salary and benefits continue to trend below plan due to vacancies.

**Jefferson County School District, No. R-1  
Central Services  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
Revenue:								
Services	\$ 1,628,499	\$ 3,400,000	\$ 1,486,124	44%	\$ 2,743,733	\$ 3,000,000	\$ 1,532,148	51%
Total revenues	1,628,499	3,400,000	1,486,124	44%	2,743,733	3,000,000	1,532,148	51%
Expenses:								
Salaries and employee benefits	829,087	1,160,952	502,762	43%	1,025,097	1,198,620	520,742	43%
Utilities	1,037	2,000	400	20%	801	1,000	401	40%
Supplies	500,867	1,365,500	390,402	29%	851,105	1,069,100	539,691	50%
Repairs and maintenance	177,493	219,000	76,280	35%	138,822	224,525	80,694	36%
Depreciation	330,271	371,718	170,955	46%	341,909	344,000	92,770	27%
Other	-	100	-	0%	-	-	-	0%
Administration	174,723	350,989	117,639	34%	229,269	234,755	115,313	49%
Total expenses	2,013,478	3,470,259	1,258,437	36%	2,587,003	3,072,000	1,349,609	44%
Income (loss) from operations	(384,979)	(70,259)	227,687	(324)%	156,730	(72,000)	182,539	(254)%
Non-operating revenues (expenses):								
Interest revenue	-	5,000	-	0%	-	-	-	0%
Interest expense	-	-	-	0%	-	-	-	0%
Transfers out	-	-	-	0%	-	-	-	0%
Loss on sale of capital assets	(2,442)	(5,000)	-	0%	-	-	-	0%
Total non-operating revenue (expenses)	(2,442)	-	-	0%	-	-	-	0%
Net income (loss)	(387,421)	(70,259)	227,687	(324)%	156,730	(72,000)	182,539	(254)%
Net position – beginning	1,782,864	1,395,443	1,395,443	100%	1,395,443	1,552,173	1,552,173	100%
Net position – ending	\$ 1,395,443	\$ 1,325,184	\$ 1,623,129	122.48%	\$ 1,552,173	\$ 1,480,173	\$ 1,734,712	117%

**Jefferson County School District, No. R-1  
Employee Benefits  
For the quarter ended December 31, 2022**

	<b>June 30, 2021 Actuals</b>	<b>2021-22 Revised Budget</b>	<b>December 31, 2021 Actuals</b>	<b>2021-22 Y-T-D % of Budget</b>	<b>June 30, 2022 Actuals</b>	<b>2022-23 Revised Budget</b>	<b>December 31, 2022 Actuals</b>	<b>2022-23 Y-T-D % of Budget</b>
<b>Revenue:</b>								
Insurance premiums	\$ 6,552,114	\$ 6,789,780	\$ 3,021,005	44.49%	\$ 7,514,319	\$ 21,789,780	\$ 11,238,467	52%
Total revenues	6,552,114	6,789,780	3,021,005	44.49%	7,514,319	21,789,780	11,238,467	52%
<b>Expenses:</b>								
Salaries and employee benefits	100,183	161,183	79,147	49.10%	153,874	175,295	65,329	37%
Claim losses	6,315,475	6,589,813	3,125,201	47.42%	5,998,707	20,082,813	8,557,905	43%
Premiums paid	36,015	40,000	14,878	37.20%	31,576	40,000	16,400	41%
Administration	601,356	636,500	270,426	42.49%	538,881	2,436,500	1,254,054	51%
Total expenses	7,053,029	7,427,496	3,489,652	46.98%	6,723,038	22,734,608	9,893,688	44%
Income (loss) from operations	(500,915)	(637,716)	(468,647)	73.49%	791,281	(944,828)	1,344,779	(142)%
<b>Non-operating revenues:</b>								
Interest revenue	-	-	-	0.00%	-	-	-	0%
Total non-operating revenue (expens	-	-	-	0.00%	-	-	-	0%
Net income (loss)	(500,915)	(637,716)	(468,647)	73.49%	791,281	(944,828)	1,344,779	(142)%
Net position – beginning	11,529,709	11,028,794	11,028,794	100.00%	11,028,794	11,820,075	11,820,075	100%
Net position – ending	\$11,028,794	\$ 10,391,078	\$ 10,560,148	101.63%	\$ 11,820,075	\$ 10,875,247	\$ 13,164,854	121%

**Jefferson County School District, No. R-1  
Insurance Reserve  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
Revenue:								
Insurance premiums/Recoveries	\$ 955,591	\$ 750,000	\$ 542,369	72%	\$ 1,188,203	\$ 750,000	\$ 527,164	70%
Total revenues	955,591	750,000	542,369	72%	1,188,203	750,000	527,164	70%
Expenses:								
Salaries and employee benefits	704,570	724,643	577,625	80%	931,155	756,449	376,732	50%
Other					-		-	0%
Claim losses	5,057,714	5,160,000	2,085,788	40%	4,519,398	5,145,000	3,288,793	64%
Premiums	4,079,080	4,989,000	2,420,704	49%	4,939,956	5,900,000	3,019,190	51%
Administration	777,607	991,400	471,849	48%	1,122,213	1,006,400	688,126	68%
Total expenses	10,618,971	11,865,043	5,555,965	47%	11,512,722	12,807,849	7,372,842	58%
Income (loss) from operations	(9,663,380)	(11,115,043)	(5,013,596)	45%	(10,324,519)	(12,057,849)	(6,845,678)	57%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0%	-	-	-	0%
Total non-operating revenue (expenses)	-	-	-	0%	-	-	-	0%
Operating transfer from general fund	7,902,608	9,446,885	4,723,443	50%	9,446,885	11,484,034	5,742,017	50%
Net income (loss)	(1,760,772)	(1,668,158)	(290,154)	17%	(877,634)	(573,815)	(1,103,661)	192%
Net position – beginning	4,172,945	2,412,173	2,412,173	100%	2,412,173	1,534,539	1,534,539	100%
Net position – ending	\$ 2,412,173	\$ 744,015	\$ 2,122,019	285%	\$ 1,534,539	\$ 960,724	\$ 430,878	45%

**Jefferson County School District, No. R-1  
Technology  
For the quarter ended December 31, 2022**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
Revenue:								
Services	\$ 21,446,090	\$ 22,426,650	\$ 13,314,945	59%	\$ 24,471,003	\$ 22,433,752	\$ 12,780,841	57%
Total revenues	21,446,090	22,426,650	13,314,945	59%	24,471,003	22,433,752	12,780,841	57%
Expenses:								
Salaries and employee benefits	17,629,966	19,709,229	9,143,601	46%	17,609,554	20,006,823	8,761,206	44%
Utilities and telephone	4,827	62,000	9,628	16%	55,870	140,000	11,861	8%
Supplies	2,740,342	3,017,670	2,156,280	71%	3,670,834	1,426,583	1,001,255	70%
Repairs and maintenance	6,623,242	6,789,120	3,396,336	50%	6,902,717	6,537,152	3,665,044	56%
Depreciation	1,523,538	1,355,109	688,130	51%	1,400,628	1,227,097	660,523	54%
Other	75,192	-	21,525	0%	35,306	11,555	24,229	210%
Administration	2,421,092	2,953,766	1,197,629	41%	2,264,713	2,492,185	1,179,484	47%
Total expenses	31,018,199	33,886,894	16,613,129	49%	31,939,622	31,841,395	15,303,602	48%
Income (loss) from operations	(9,572,109)	(11,460,244)	(3,298,184)	29%	(7,468,619)	(9,407,643)	(2,522,762)	27%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0%	-	-	-	0%
Interest expense	-	-	-	0%	-	-	-	0%
Interest revenue	-	-	-	0%	-	-	-	0%
Transfers in	9,001,776	8,421,776	4,210,888	50%	6,821,776	8,421,776	4,210,888	50%
Contributed capital	-	-	-	0%	-	-	-	0%
Loss on sale of capital assets	-	-	-	0%	(4,630)	-	-	0%
Total non-operating revenue (expenses)	9,001,776	8,421,776	4,210,888	50%	6,817,146	8,421,776	4,210,888	50%
Net income (loss)	(570,333)	(3,038,468)	912,704	(30)%	(651,473)	(985,867)	1,688,126	-171%
Net position – beginning	11,333,888	10,763,555	10,763,555	100%	10,763,555	10,112,082	10,112,082	100%
Net position – ending	\$ 10,763,555	\$ 7,725,087	\$ 11,676,259	151%	\$ 10,112,082	\$ 9,126,215	\$ 11,800,208	129%

## Charter Schools

The district has 17 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School's cash is trending low because their daily tuition rate has not been approved by CDE and the State Board of Education until November, so they are carrying a large receivable from other districts.

Ten of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$1,242,452
Collegiate Academy of Colorado	\$92,125
Doral Academy	\$12,973,801
Excel Charter School	\$504,562
Jefferson Academy Secondary	\$321,578
Lincoln Academy Charter School	\$2,461,902
Montessori Peaks	\$194,687
Mountain Phoenix Community School	\$1,194,963
Rocky Mountain Academy Evergreen	\$28,473
Two Roads Charter School	\$374,470
<b>Total</b>	<b>\$19,389,013</b>

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	2,315,954	\$233,490	2,549,444
Collegiate Academy	\$2,294,193	\$110,010	2,404,203
Compass Montessori – Wheat Ridge	\$1,741,783	\$95,878	1,837,661
Compass Montessori – Golden	\$2,396,770	\$127,702	2,524,472
Doral Academy of Colorado	\$597,266	\$49,811	647,077
Excel Academy	\$4,144,687	\$148,849	4,293,536
Great Work Montessori School	\$843,384	\$73,097	916,481
Jefferson Academy	\$8,720,066	\$553,342	9,273,408
Lincoln Academy	\$3,811,946	\$264,001	4,075,947
Montessori Peaks	\$1,267,621	\$137,490	1,405,111
Mountain Phoenix	\$1,428,048	\$190,398	1,618,446
New America	\$477,041	\$53,047	530,088
Rocky Mountain Academy of Evergreen	\$2,270,592	\$125,599	2,396,191
Rocky Mountain Deaf School	\$167,498	\$103,729	271,227
Two Roads	\$1,794,147	\$157,023	1,951,170
Woodrow Wilson Academy	6,441,922	\$205,799	6,647,721

**Jefferson County School District, No. R-1  
Charter Schools**

	June 30, 2021 Actuals	2021-22 Revised Budget	December 31, 2021 Actuals	2021-22 Y-T-D % of Budget	June 30, 2022 Actuals	2022-23 Revised Budget	December 31, 2022 Actuals	2022-23 Y-T-D % of Budget
<b>Revenue:</b>								
Intergovernmental revenue	\$ 80,982,970	\$ 86,385,183	\$ 43,418,344	50%	\$ 86,531,619	\$ 89,903,745	\$ 47,297,051	53%
Other revenue	7,899,136	9,598,354	4,892,477	51%	9,998,035	11,111,699	5,666,465	51%
Total revenues	<u>88,882,106</u>	<u>95,983,537</u>	<u>48,310,820</u>	<u>50%</u>	<u>96,529,654</u>	<u>101,015,444</u>	<u>52,963,516</u>	<u>52%</u>
<b>Expenditures:</b>								
Other instructional programs	88,030,040	108,322,011	46,039,277	43%	97,007,084	104,134,909	53,966,226	52%
Total expenditures	<u>88,030,040</u>	<u>108,322,011</u>	<u>46,039,277</u>	<u>43%</u>	<u>97,007,084</u>	<u>104,134,909</u>	<u>53,966,226</u>	<u>52%</u>
Excess of revenues over (under) expenditures	852,066	(12,338,474)	2,271,543	(18)%	(477,430)	(3,119,465)	(1,002,710)	32%
<b>Other financing sources (uses)</b>								
Capital Lease/Revenue Bond Issuance	43,313,896	-	-	0%	19,669,137	-	-	0%
Bond Proceeds - Advance Refunding/Capital Project	-	-	-	0%	-	-	-	0%
Capital Lease Refunding/ Debt Repayment	(42,686,669)	-	-	0%	-	-	-	0%
Total other financing sources (uses)	<u>627,227</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>19,669,137</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	1,479,293	(12,338,474)	2,271,543	(18)%	19,191,707	(3,119,465)	(1,002,710)	32%
Fund balance – beginning	<u>38,938,909</u>	<u>40,418,202</u>	<u>40,418,202</u>	<u>100%</u>	<u>40,418,202</u>	<u>59,609,909</u>	<u>59,609,909</u>	<u>100%</u>
Fund balance – ending	<u>\$ 40,418,202</u>	<u>\$ 28,079,728</u>	<u>\$ 42,689,745</u>	<u>152%</u>	<u>\$ 59,609,909</u>	<u>\$ 56,490,444</u>	<u>\$ 58,607,199</u>	<u>104%</u>

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget adjustment timing at the schools.

# Appendix A



**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**December 31, 2022**

**General Fund Staffing Detail**

Account Detail	Prior Year: 2021/2022			Current Year: 2022/2023			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	12/31/21 Actuals	Variance	Revised Budget	12/31/22 Actuals	Variance			
<b>Administration Unit</b>									
511100 Superintendent	1.00	1.00	-	2.00	2.00	-	1.00	1.00	CY Actuals within Budget / YOY Budget increase for Deputy Superintendent of Instructional Leadership
511400 Chief Officer	10.00	7.00	(3.00)	9.00	9.00	-	(1.00)	2.00	CY Actuals within Budget
511700 Executive Director	11.50	10.50	(1.00)	15.50	16.25	0.75	4.00	5.75	CY over budget from Legal Services Assistant General Counsel positio, monetary budget has been adjusted
512100 Principal	139.00	138.00	(1.00)	138.00	140.00	2.00	(1.00)	2.00	YOY Budget decrease from fewer a schools
512400 Director	43.00	38.00	(5.00)	41.75	37.25	(4.50)	(1.25)	(0.75)	CY Actuals within Budget / YOY Budget decrease in Gifted and Talented and to convert Manager to Director of HR Benefits
512420 Assistant Director	17.75	14.75	(3.00)	18.75	18.75	-	1.00	4.00	CY Actuals within Budget / YOY Budget increase in Student Engagement, SPED, and Transition Services departments
512500 Supervisor	2.00	2.00	-	2.00	2.00	-	-	-	
513100 Assistant Principal	167.50	165.50	(2.00)	152.60	154.15	1.55	(14.90)	(11.35)	
513500 Manager	37.50	33.00	(4.50)	37.50	32.00	(5.50)	-	(1.00)	CY Actuals within Budget
513700 Technical Specialist	39.50	35.50	(4.00)	46.00	41.00	(5.00)	6.50	5.50	YOY Budget increase
522100 Counselor	-	2.00	2.00	-	2.75	2.75	-	0.75	The HR EAP Counselor actuals are being categorized as Admin due to JCA Bargaining Unit
524300 Coordinator - Administrative	24.00	23.00	(1.00)	26.50	25.00	(1.50)	2.50	2.00	CY Actuals within Budget / YOY increases in Student Services and Engagement departments and Longview and Arvada Senior schools
525100 Resource Specialist	-	-	-	-	-	-	-	-	
526500 Administrator	11.00	11.00	-	9.00	8.00	(1.00)	(2.00)	(3.00)	CY Actuals within Budget / YOY Budget decrease
551100 Administrative Assistant	11.00	9.00	(2.00)	13.00	12.00	(1.00)	2.00	3.00	CY Actuals within Budget / YOY Budget increase
552100 School Secretary	-	1.00	1.00	-	1.00	1.00	-	-	Secretary position at Free Horizons is in Admin bargaining unit, but Budget is categorized as Support
554000 School Business Manager	24.00	24.00	-	36.00	36.00	-	12.00	12.00	CY Actuals within Budget / YOY Budget increases at schools from site-based decisions within SBB
591300 Investigator	2.00	2.00	-	1.00	2.00	1.00	(1.00)	-	YOY Budget decrease
<b>Total Administration:</b>	<b>540.75</b>	<b>517.25</b>	<b>(23.50)</b>	<b>548.60</b>	<b>539.15</b>	<b>(9.45)</b>	<b>7.85</b>	<b>21.90</b>	
<b>Licensed Unit</b>									
521000 Dean	28.80	30.02	1.22	32.81	31.16	(1.65)	4.01	1.14	Budget and Actuals increases due to site-based decisions within SBB
521100 Teacher	4,015.58	4,005.95	(9.63)	3,897.45	3,831.57	(65.89)	(118.13)	(174.38)	Continued YOY decreases in alignment with smaller total student population being served
522100 Counselor	251.97	250.47	(1.50)	245.86	246.85	0.99	(6.11)	(3.62)	Decrease due to site-based decisions within SBB, and centrally in ERD & Student Success with 5A funding for Elementary SELS
522200 Teacher Librarian	104.10	103.97	(0.13)	104.47	101.22	(3.25)	0.37	(2.75)	
524100 Coordinator - Licensed	15.30	15.70	0.40	15.50	14.70	(0.80)	0.20	(1.00)	
526100 Resource Teachers	78.35	68.70	(9.65)	74.35	66.20	(8.15)	(4.00)	(2.50)	
526200 Instructional Coach	125.47	128.67	3.20	122.50	120.80	(1.70)	(2.97)	(7.87)	Budget and Actuals decrease due to site-based decisions within SBB
529100 Physical Therapist	12.10	10.65	(1.45)	12.10	11.85	(0.25)	-	1.20	
529200 Occupational Therapist	29.70	32.10	2.40	30.70	29.50	(1.20)	1.00	(2.60)	CY Actuals within budget
529400 Nurse	51.48	43.87	(7.61)	50.48	49.70	(0.78)	(1.00)	5.83	Budget and Actuals increased in Health Services due to targeted spending of 5A
529500 Psychologist	54.59	56.44	1.85	51.39	53.80	2.41	(3.20)	(2.64)	CY Actuals overage due to increased demand of mandated services
529600 Social Worker	94.85	84.28	(10.57)	97.21	87.11	(10.10)	2.36	2.83	
529700 Audiologist	5.00	5.00	-	5.00	5.00	-	-	-	
529800 Speech Therapist	131.40	119.60	(11.80)	131.15	122.45	(8.70)	(0.25)	2.85	
599110 Certificated - Hourly	16.05	5.93	(10.13)	4.00	5.75	1.75	(12.05)	(0.18)	
									The central School Leadership Department currently houses eight of these positions without budgets for them because the expenses will be moved to ESSER funding at year-end.
521500 Substitute Teacher Full-Time	4.00	11.00	7.00	8.00	11.00	3.00	4.00	-	
<b>Total Licensed:</b>	<b>5,018.74</b>	<b>4,972.34</b>	<b>(46.40)</b>	<b>4,882.97</b>	<b>4,788.65</b>	<b>(94.32)</b>	<b>(135.77)</b>	<b>(183.69)</b>	
<b>Support Unit</b>									
513710 Accountant I	1.00	1.00	-	1.00	1.00	-	-	-	
524200 Coordinator - Classified	4.25	4.00	(0.25)	4.00	4.00	-	(0.25)	-	CY Actuals overage in Security and Emergency Management
531000 Specialist - Classified	24.92	21.00	(3.92)	26.55	22.80	(3.75)	1.63	1.80	
533500 Buyer	2.00	2.00	-	2.00	2.00	-	-	-	
541000 Technicians Classified	91.98	83.68	(8.31)	92.13	81.68	(10.46)	0.15	(2.00)	
551400 Group Leader	14.00	16.00	2.00	14.00	16.00	2.00	-	-	CY Actuals variance from overage in Facilities Services Department
552100 School Secretary	320.94	318.75	(2.19)	305.63	293.55	(12.08)	(15.31)	(25.20)	Decreases at schools due to site-based decisions within SBB
553100 Secretary	17.00	14.00	(3.00)	11.00	8.50	(2.50)	(6.00)	(5.50)	YOY decreases throughout central departments, primarily in Student Success division by position reclass to Technician
555100 Clerk	1.00	1.00	-	1.00	1.00	-	-	-	
555200 Buyer Assistant	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)	
557100 Paraprofessional	512.10	558.63	46.53	189.38	511.11	321.73	(322.72)	(47.51)	Not fully budgeted as FTE due to Anaplan budget process
557200 Special Interpreter/Tutor	79.91	38.16	(41.75)	13.59	34.54	20.95	(66.32)	(3.63)	Not fully budgeted as FTE due to Anaplan budget process
557500 Para-Educator	311.38	342.95	31.57	393.56	367.80	(25.76)	82.18	24.85	YOY increases required to support growing need and variances are continually being reviewed for right-sizing
557600 Clinic Aides	136.22	116.80	(19.43)	4.88	112.80	107.92	(131.34)	(3.99)	Not fully budgeted as FTE due to Anaplan budget process
561000 Trades Technician	136.00	131.00	(5.00)	137.00	124.00	(13.00)	1.00	(7.00)	
591100 Custodian	468.50	424.00	(44.50)	471.50	427.00	(44.50)	3.00	3.00	
591400 Campus Supervisor	81.00	75.63	(5.38)	82.50	82.75	0.25	1.50	7.13	
591500 Security Officer	22.00	19.00	(3.00)	22.00	20.00	(2.00)	-	-	
591600 Alarm Monitor	12.00	10.00	(2.00)	12.00	9.00	(3.00)	-	(1.00)	
592150 Food Service Manager	3.09	2.81	(0.28)	-	2.00	2.00	(3.09)	(0.81)	Budgeted in FNS Fund
592250 Food Service Hourly Worker	2.66	1.60	(1.06)	-	3.10	3.10	(2.66)	1.50	Budgeted in FNS Fund
599100 Classified - Hourly	70.47	73.27	2.80	-	84.69	84.69	(70.47)	11.42	Not budgeted as FTE due to Anaplan budget process
599110 Certificated - Hourly	-	3.60	3.60	-	3.53	3.53	-	(0.08)	
<b>Total Support:</b>	<b>2,314.42</b>	<b>2,260.87</b>	<b>(53.55)</b>	<b>1,785.72</b>	<b>2,213.85</b>	<b>428.12</b>	<b>(528.70)</b>	<b>(48.03)</b>	
<b>Total General Fund</b>	<b>7,873.91</b>	<b>7,750.46</b>	<b>(123.45)</b>	<b>7,217.29</b>	<b>7,541.65</b>	<b>324.36</b>	<b>(656.62)</b>	<b>(209.82)</b>	

Jefferson County Public Schools  
FTE Staffing Analysis  
December 31, 2022

Other Funds Staffing Detail



Fund Detail by Unit	Prior Year: 2021/2022			Current Year: 2022/2023			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	12/31/21 Actuals	Variance	Revised Budget	12/31/22 Actuals	Variance			
<b>Capital Project Fund / CP010</b>									
5 Administration	23.55	22.80	(0.75)	23.55	22.80	(0.75)	-	-	
5 Licensed	-	-	-	-	-	-	-	-	
5 Support	5.00	4.00	(1.00)	5.00	4.00	(1.00)	-	-	
<b>Total Capital Project Fund:</b>	<b>28.55</b>	<b>26.80</b>	<b>(1.75)</b>	<b>28.55</b>	<b>26.80</b>	<b>(1.75)</b>	-	-	<i>YOY Budget increase of temporary positions to support 5B Bond projects.</i>
<b>Grant Fund / SR010</b>									
15 Administration	34.25	30.75	(3.50)	34.25	30.80	(3.45)	-	0.05	
15 Licensed	314.10	297.64	(16.46)	314.10	370.49	56.39	-	72.84	
15 Support	148.77	155.11	6.34	148.77	286.96	138.19	-	131.85	
<b>Total Grant Fund:</b>	<b>497.12</b>	<b>483.50</b>	<b>(13.62)</b>	<b>497.12</b>	<b>688.25</b>	<b>191.13</b>	-	<b>204.75</b>	
<b>Campus Activity Fund / SR030</b>									
18 Administration	-	-	-	-	-	-	-	-	
18 Licensed	1.25	1.00	(0.25)	1.25	1.00	(0.25)	-	-	
18 Support	20.37	44.18	23.81	20.37	49.19	28.82	-	5.01	
<b>Total Campus Activity Fund:</b>	<b>21.62</b>	<b>45.18</b>	<b>23.56</b>	<b>21.62</b>	<b>50.19</b>	<b>28.57</b>	-	<b>5.01</b>	
<b>Transportation Fund / SR025</b>									
17 Administration	6.00	6.00	-	6.00	6.00	-	-	-	
17 Licensed	-	-	-	-	-	-	-	-	
17 Support	316.33	293.81	(22.52)	316.33	274.10	(42.24)	-	(19.72)	
<b>Total Transportation Fund:</b>	<b>322.33</b>	<b>299.81</b>	<b>(22.52)</b>	<b>322.33</b>	<b>280.10</b>	<b>(42.24)</b>	-	<b>(19.72)</b>	
<b>Food Service Fund /SR021</b>									
16 Administration	15.00	17.00	2.00	15.00	17.00	2.00	-	-	<i>Actuals overage with additional positions of 1.0 Food Service Coordinator and 1.0 Supervisor II</i>
16 Licensed	-	-	-	-	-	-	-	-	
16 Support	316.50	284.40	(32.10)	316.50	290.84	(25.67)	-	6.44	
<b>Total Food Service Fund:</b>	<b>331.50</b>	<b>301.40</b>	<b>(30.10)</b>	<b>331.50</b>	<b>307.84</b>	<b>(23.67)</b>	-	<b>6.44</b>	
<b>Child Care Fund / EN040</b>									
7 Administration	6.00	6.00	-	6.00	7.00	1.00	-	1.00	<i>Actuals overage with additional positions of 1.0 Asst Dir-Early Learning Admin and 1.0 SAE Manager</i>
7 Licensed	60.00	64.00	4.00	60.00	61.00	1.00	-	(3.00)	
7 Support	268.00	187.76	(80.24)	268.00	171.77	(96.23)	-	(15.99)	
<b>Total Child Care Fund:</b>	<b>334.00</b>	<b>257.76</b>	<b>(76.24)</b>	<b>334.00</b>	<b>239.77</b>	<b>(94.23)</b>	-	<b>(17.99)</b>	
<b>Property Management Fund / EN010</b>									
6 Administration	0.50	0.50	-	0.50	0.50	-	-	-	
6 Licensed	-	-	-	-	-	-	-	-	
6 Support	3.00	3.00	-	3.00	2.00	(1.00)	-	(1.00)	
<b>Total Property Management Fund:</b>	<b>3.50</b>	<b>3.50</b>	<b>-</b>	<b>3.50</b>	<b>2.50</b>	<b>(1.00)</b>	-	<b>(1.00)</b>	
<b>Employee Benefits Fund / IS020</b>									
11 Administration	-	-	-	-	-	-	-	-	
11 Licensed	-	-	-	-	-	-	-	-	
11 Support	2.00	2.00	-	2.00	1.75	(0.25)	-	(0.25)	
<b>Total Employee Benefits Fund:</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>1.75</b>	<b>(0.25)</b>	-	<b>(0.25)</b>	
<b>Insurance Reserve Fund / IS030</b>									
12 Administration	3.00	3.00	-	3.00	3.00	-	-	-	
12 Licensed	-	-	-	-	-	-	-	-	
12 Support	3.00	3.00	-	3.00	3.00	-	-	-	
<b>Total Insurance Reserve Fund:</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	-	<b>-</b>	
<b>Technology Fund / IS080</b>									
14 Administration	111.50	107.50	(4.00)	111.50	96.00	(15.50)	-	(11.50)	
14 Licensed	-	-	-	-	2.00	2.00	-	2.00	<i>TOSA Reorg for Ed Tech</i>
14 Support	43.30	39.70	(3.60)	43.30	39.10	(4.20)	-	(0.60)	
<b>Total Technology Fund:</b>	<b>154.80</b>	<b>147.20</b>	<b>(7.60)</b>	<b>154.80</b>	<b>137.10</b>	<b>(17.70)</b>	-	<b>(10.10)</b>	
<b>Central Services Fund / IS050</b>									
13 Administration	2.50	2.00	(0.50)	2.50	2.50	-	-	0.50	
13 Licensed	-	-	-	-	-	-	-	-	
13 Support	10.00	10.00	-	10.00	9.00	(1.00)	-	(1.00)	<i>YOY Budget reduction to right-size Print Shop FTE following FY21 retirement/cross-training</i>
<b>Total Central Services Fund:</b>	<b>12.50</b>	<b>12.00</b>	<b>(0.50)</b>	<b>12.50</b>	<b>11.50</b>	<b>(1.00)</b>	-	<b>(0.50)</b>	
<b>Other Funds Combined</b>									
Administration	202.30	195.55	(6.75)	202.30	185.60	(16.70)	-	(9.95)	
Licensed	375.35	362.64	(12.71)	375.35	434.49	59.14	-	71.84	
Support	1,136.27	1,026.96	(109.31)	1,136.27	1,131.70	(4.57)	-	104.74	
<b>Total Other Funds:</b>	<b>1,713.92</b>	<b>1,585.15</b>	<b>(128.77)</b>	<b>1,713.92</b>	<b>1,751.79</b>	<b>37.87</b>	-	<b>166.63</b>	
<b>All Funds Combined</b>									
Administration	743.05	712.80	(30.25)	750.90	724.75	(26.15)	7.85	11.95	
Licensed	5,394.09	5,334.98	(59.11)	5,258.32	5,223.14	(35.18)	(135.77)	(111.84)	
Support	3,450.69	3,287.83	(162.86)	2,921.99	3,345.54	423.55	(528.70)	57.71	
<b>Total All Funds:</b>	<b>9,587.83</b>	<b>9,335.61</b>	<b>(252.22)</b>	<b>8,931.21</b>	<b>9,293.43</b>	<b>362.22</b>	<b>(656.62)</b>	<b>(42.18)</b>	

**Notes:**  
Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as Paraprofessionals, Clinic Aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage each account. They are only required to manage the bottom line.

# Appendix B

Jefferson County School District  
Quarterly Financial Report  
September 30, 2022

Flag Program Criteria — 2022/2023

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

# Appendix C



## Performance Indicators September 30, 2022

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The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Food Services: C-2**  
The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management: C-3**  
The table compares the number of claims by category for this year compared to last year.

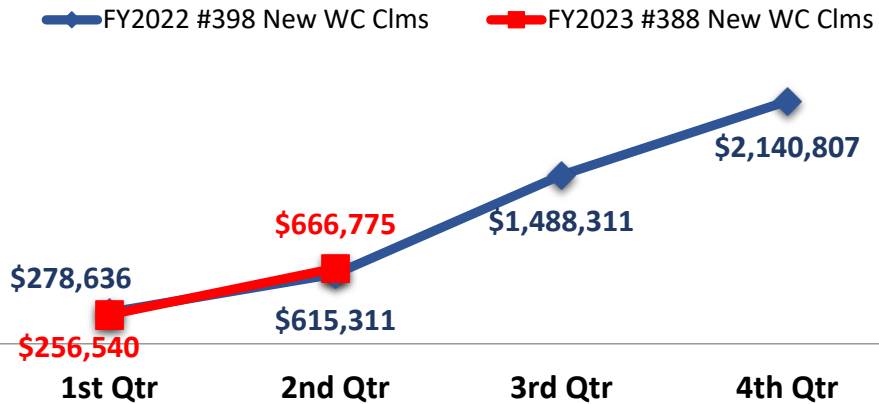
**Food and Nutrition Services  
Average Daily Meal Comparison  
2nd Quarter For FY 2022/2023**

<b>Month/Year</b>	<b>Average Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>A la Carte Sales</b>	<b>Average A la Carte Sales/Day</b>
August-21	10	343,847	34,385	\$ 97,968	\$ 9,797
September-21	21	855,323	40,730	\$ 318,989	\$ 15,190
October-21	19	807,607	42,506	\$ 297,247	\$ 15,645
November-21	17	724,925	42,643	\$ 267,772	\$ 15,751
December-21	14	618,749	44,196	\$ 214,028	\$ 15,288
<b>YTD 2021/2022</b>	<b>81</b>	<b>3,350,451</b>	<b>41,364</b>	<b>\$ 1,196,004</b>	<b>\$ 14,765</b>
August-22	11	277,573	25,234	\$ 172,677	\$ 15,698
September-22	20	581,189	29,059	\$ 447,533	\$ 22,377
October-22	19	566,701	29,826	453,278	\$ 23,857
November-22	17	510,498	30,029	402,133	\$ 23,655
December-22	12	370,319	30,860	300,318	\$ 25,026
<b>YTD 2022/2023</b>	<b>79</b>	<b>2,306,280</b>	<b>29,193</b>	<b>1,775,938</b>	<b>\$ 22,480</b>
<b>Difference</b>	<b>-2</b>	<b>-1,044,171</b>	<b>-12,170</b>	<b>\$ 579,934</b>	<b>\$ 7,715</b>

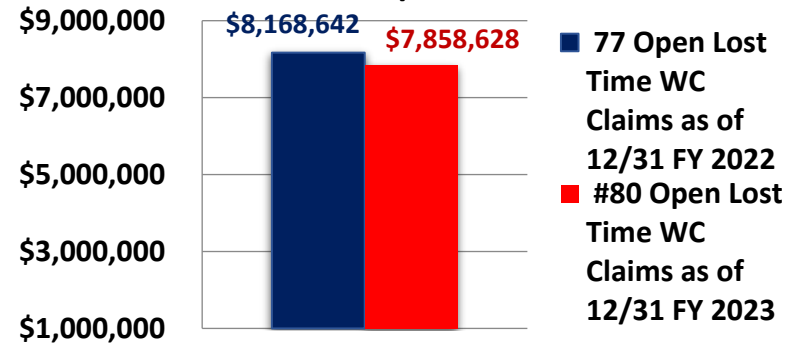
# RISK MANAGEMENT FY 2023 SECOND QUARTERLY REPORT

## WORKERS' COMPENSATION FY2022/2023 PROGRAM COMPARISON

### NEW WC CLAIMS as of 12/31 FY 2022/2023



### OPEN LOST TIME WC CLAIMS as of 12/31 FY 2022/2023



#### FY 2022

ALL OPEN WC CLAIMS as of 9/30 FY 2022 #145  
 \$8,359,167 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$1,122/\$10,681  
 6.53 WC Claims/Incidents/100 Employees (cumulative)  
 2393 FY 2022 Lost Work Days

#### FY 2023

ALL OPEN WC CLAIMS as of 12/31 FY 2023 #151  
 \$8,164,078 Incurred Open WC Claims Value  
 Average Claim Cost New Med Only/New Lost Time \$1,845/\$18,080  
 6.14 WC Claims/Incidents/100 Employees (cumulative)  
 1954 FY 2023 Lost Work Days

**Workers' Comp Program Activity/Status as of 12/31/2022:** The District reduction in Open WC claims values is because of recent settlements during the later months of 2022 on older lost time claims with reserve takedowns.

**Property Program Activity/Status as of 12/31/2022:** The District experienced 5 property loss incidents during the 2nd quarter of FY 2022/2023 with incurred costs of \$7,935. For the same period in 2021/2022 the District experienced 17 incidents at incurred costs of approximately \$96,967. The FY 2021/2022 incidents involved three separate building weather incidents.

**Automobile Program Activity/Status as of 12/31/2022:** During the 2nd quarter of FY 2022/2023, 100 automobile incidents occurred with estimated incurred costs of \$69,249. The District had 68 automobile incidents occur during the 2nd quarter of FY 2021/2022 with incurred costs of \$105,684.

**Liability Program Activity/Status as of 12/31/2022:** The District experienced 3 liability incidents during the 2nd quarter of FY 2022/2023 with current estimated incurred costs of \$6,000. During the same period of FY 2021/2022 the District experienced 13 liability incidents with incurred costs of approximately \$105,607, the majority of these costs were associated with civil rights matters.



# Appendix D

## Appendix D Glossary of General Fund Expense Description

### Description of Expense Line

General Administration		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments for Certificates of participation for Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

**Appendix D**  
**Glossary of General Fund Expense Description**

Instructional Support		
	– Curriculum Development and Training Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grant Support Teams
Operations and Maintenance		
	– Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	– Custodial Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	– Facilities Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	– School Site Supervision Salaries and benefits supporting this function.	Safety & Security Campus Supervisors

# Appendix E

Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School  
For the quarter ended December 31, 2022

	June 30, 2022	2021-2022 Actuals	2021-2022 Revised Budget	December 31, 2021 Actuals	2020-2021 YTD % of Budget	2022-2023 Revised Budget	December 31, 2022 Actuals	2022-2023 YTD % of Budget
<b>Addenbrooke Classical Academy</b>								
Revenue	\$	9,074,198	\$ 9,014,773	\$ 4,544,015	50%	\$ 10,173,215	\$ 5,423,618	53%
Expenditures		9,754,089	10,205,594	4,977,143	49%	10,008,750	4,528,858	45%
Fund balance – beginning		3,202,602	3,202,602	3,202,602	100%	2,522,711	2,522,711	100%
Fund balance – ending		2,522,711	\$ 2,011,781	\$ 2,769,474	138%	\$ 2,687,176	\$ 3,417,471	127%
<b>Collegiate Academy</b>								
Revenue		4,338,413	\$ 4,350,149	\$ 2,203,143	51%	\$ 4,651,798	\$ 2,101,625	45%
Expenditures		4,173,114	5,482,217	1,866,473	34%	4,700,894	1,888,211	40%
Fund balance – beginning		1,782,773	1,782,773	1,782,773	100%	1,948,072	1,948,072	100%
Fund balance – ending	\$	1,948,072	\$ 650,705	\$ 2,119,443	326%	\$ 1,898,976	\$ 2,161,486	114%
<b>Compass Montessori - Wheat Ridge</b>								
Revenue		3,570,946	\$ 3,497,478	\$ 1,752,992	50%	\$ 3,716,068	\$ 1,909,504	51%
Expenditures		3,194,310	3,213,494	1,607,306	50%	3,547,780	2,041,500	58%
Fund balance – beginning		1,451,512	1,451,512	1,451,512	100%	1,828,148	1,828,148	100%
Fund balance – ending		1,828,148	\$ 1,735,496	\$ 1,597,198	92%	\$ 1,996,436	\$ 1,696,152	85%
<b>Compass Montessori - Golden</b>								
Revenue		4,895,791	\$ 4,763,366	\$ 2,476,628	52%	\$ 5,040,982	\$ 2,774,569	55%
Expenditures		4,416,269	4,428,330	2,101,829	47%	4,753,967	2,792,599	59%
Fund balance – beginning		1,812,937	1,812,937	1,812,937	100%	2,292,459	2,292,459	100%
Fund balance – ending		2,292,459	\$ 2,147,973	\$ 2,187,736	102%	\$ 2,579,474	\$ 2,274,429	88%
<b>Doral Academy of Colorado</b>								
Revenue		21,621,471	\$ 2,211,342	\$ 983,366	44%	\$ 1,857,390	\$ 1,100,897	59%
Expenditures		4,128,587	2,117,149	958,859	45%	1,848,983	5,582,530	302%
Fund balance – beginning		529,062	529,062	529,062	100%	18,021,946	18,021,946	100%
Fund balance – ending		18,021,946	\$ 623,255	\$ 553,569	89%	\$ 18,030,353	\$ 13,540,314	75%
<b>Excel</b>								
Revenue		5,861,129	\$ 5,768,413	\$ 2,912,073	50%	\$ 6,018,926	\$ 3,039,512	50%
Expenditures		5,480,005	5,768,413	2,804,229	49%	9,179,290	3,083,524	34%
Fund balance – beginning		4,198,300	4,198,300	4,198,300	100%	4,579,424	4,579,424	100%
Fund balance – ending		4,579,424	\$ 4,198,300	\$ 4,306,144	103%	\$ 1,419,060	\$ 4,535,412	320%
<b>Great Work Montessori</b>								
Revenue	\$	2,784,502	\$ 2,759,068	\$ 1,413,367	51%	\$ 3,220,788	\$ 1,618,557	50%
Expenditures		2,618,993	2,682,061	1,238,918	46%	3,055,114	1,521,018	50%
Fund balance – beginning		589,142	589,142	589,142	100%	754,651	754,651	100%
Fund balance – ending		754,651	\$ 666,149	\$ 763,591	115%	\$ 920,325	\$ 852,190	93%
<b>Jefferson Academy</b>								
Revenue		21,735,100	\$ 21,491,055	\$ 10,973,877	51%	\$ 21,985,464	\$ 12,106,326	55%
Expenditures		20,015,016	22,442,470	10,228,121	46%	22,350,746	10,900,733	49%
Fund balance – beginning		5,695,878	5,695,878	5,695,878	100%	7,415,962	7,415,962	100%
Fund balance – ending		7,415,962	\$ 4,744,463	\$ 6,441,634	136%	\$ 7,050,680	\$ 8,621,555	122%

Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School  
For the quarter ended December 31, 2022

	June 30, 2022	2021-2022 Actuals	2021-2022 Revised Budget	December 31, 2021 Actuals	2020-2021 YTD % of Budget	2022-2023 Revised Budget	December 31, 2022 Actuals	2022-2023 YTD % of Budget
<b>Lincoln Academy</b>								
Revenue		9,030,343	\$ 9,059,662	\$ 4,907,367	54%	\$ 9,144,636	\$ 4,803,244	53%
Expenditures		8,432,789	13,005,545	3,851,891	30%	9,089,206	4,522,522	50%
Fund balance – beginning		5,237,913	5,237,913	5,237,913	100%	5,835,467	5,835,467	100%
Fund balance – ending		5,835,467	\$ 1,292,030	\$ 6,293,389	487%	\$ 5,890,897	\$ 6,116,189	104%
<b>Montessori Peaks</b>								
Revenue		4,667,139	\$ 5,006,746	\$ 2,286,824	46%	\$ 4,841,576	\$ 2,494,050	52%
Expenditures		4,879,440	4,957,288	2,570,281	52%	4,524,895	2,561,316	57%
Fund balance – beginning		1,696,475	1,696,475	1,696,475	100%	1,484,174	1,484,174	100%
Fund balance – ending		1,484,174	\$ 1,745,933	\$ 1,413,018	81%	\$ 1,800,855	\$ 1,416,907	79%
<b>Mountain Phoenix</b>								
Revenue		6,533,399	\$ 6,498,899	\$ 3,353,974	52%	\$ 7,301,740	\$ 3,792,755	52%
Expenditures		6,574,142	8,475,685	3,413,783	40%	7,218,803	3,728,443	52%
Fund balance – beginning		2,777,330	2,777,330	2,777,330	100%	2,736,587	2,736,587	100%
Fund balance – ending		2,736,587	\$ 800,544	\$ 2,717,521	339%	\$ 2,819,524	\$ 2,800,900	99%
<b>New America</b>								
Revenue		1,795,541	\$ 1,960,815	\$ 805,407	41%	\$ 1,903,000	\$ 771,724	41%
Expenditures		1,742,158	2,077,261	840,564	40%	1,992,728	760,607	38%
Fund balance – beginning		389,896	389,896	389,896	100%	443,279	443,279	100%
Fund balance – ending		443,279	\$ 273,450	\$ 354,740	130%	\$ 353,551	\$ 454,396	129%
<b>Rocky Mountain Academy of Evergreen</b>								
Revenue		4,600,155	\$ 4,870,286	\$ 2,376,020	49%	\$ 4,481,671	\$ 2,758,848	62%
Expenditures		7,193,854	8,480,129	2,599,834	31%	4,975,306	2,104,268	42%
Fund balance – beginning		4,215,232	4,215,232	4,215,232	100%	1,621,533	1,621,533	100%
Fund balance – ending		1,621,533	\$ 605,389	\$ 3,991,418	659%	\$ 1,127,898	\$ 2,276,113	202%
<b>Rocky Mountain Deaf School</b>								
Revenue		3,187,984	\$ 2,635,055	\$ 1,007,849	38%	\$ 2,950,645	\$ 1,366,290	46%
Expenditures		3,149,793	2,875,886	1,522,365	53%	3,148,055	1,761,740	56%
Fund balance – beginning		427,447	427,447	427,447	100%	465,638	465,638	100%
Fund balance – ending		465,638	\$ 186,616	\$ (87,070)	-47%	\$ 268,228	\$ 70,188	26%
<b>Two Roads High School</b>								
Revenue		5,436,600	\$ 5,342,987	\$ 2,746,909	51%	\$ 5,537,678	\$ 2,914,959	53%
Expenditures		5,207,086	5,163,736	2,545,998	49%	5,445,840	2,709,537	50%
Fund balance – beginning		1,652,844	1,652,844	1,652,844	100%	1,882,358	1,882,358	100%
Fund balance – ending		1,882,358	\$ 1,832,095	\$ 1,853,755	101%	\$ 1,974,196	\$ 2,087,780	106%
<b>Woodrow Wilson Academy</b>								
Revenue		7,066,080	\$ 6,753,443	\$ 3,567,010	53%	\$ 7,689,863	\$ 3,987,038	52%
Expenditures		6,047,439	6,946,753	2,911,683	42%	7,383,083	3,478,821	47%
Fund balance – beginning		4,758,859	4,758,859	4,758,859	100%	5,777,500	5,777,500	100%
Fund balance – ending		5,777,500	\$ 4,565,549	\$ 5,414,186	119%	\$ 6,084,280	\$ 6,285,717	103%